

BUDGET

Presented by:-

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Art.202 :- Statement of estimate (R) & (E) of State each Financial Year has to be laid before legislature.

Art.203 :- Demand Dept., to which relates

Art.204 :- Demands / Granted voted by Assembly vote on Assembly Constitution

Art.266(3) :- Envisages Parliamentary and legislative control over expenditure
Expenses are budgeted in relation to anticipated income in a year.

Budget Consists :-

- 1) Consolidated fund of the State
- 2) Contingency Fund of the State
- 3) Public Account of the State

Art. 266(1) :- Consolidated fund of the State

- a) Revenue Account
- b) Capital Account
- c) Loan Account

Art. 267(2) :- Contingency Fund - 200 crores by nature of advance from consolidated fund.

Art. 205 & 206 :- To meet unforeseen expenditure subject to authorization by loan to be passed by State legislative.

Art. 266(2)&284:- Public Account – State Govt. acts as Banker – 1)GPF, 2)Reserve funds, 3) Deposits and Advance, 4) Suspense and Miscellaneous, 5) Remittances and Cash balance.

Budget Estimates :- Financial Dept., - 1st October to every year

Number Statement :- 1st August of every year

Reconciliation :- Para 19.1

Art. 283(2) :- Charged Expenditure consolidated fund “Salary of Governor, Speaker, Dy. State Speaker, Judges, Judiciary – Decrees awarded”.

Voted Expenditure: Legislature will have full control.